

HOFFMAN ESTATE FIREFIGHTERS PENSION BOARD

Station 24
5775 Beacon Point
Hoffman Estates, Illinois 60192
847-695-8502

MEETING MINUTES

April 13, 2026 at 9:30 AM

1. **Call to Order.** Meeting called to order at 9:32 am.
Roll Call/Acknowledgement of Guests. Present: Jeff Northrup, Matthew Fijalkowski, Rachel Musiala, Patrick Seger.
Absent: Jeffrey Reich
Also Present: Matt Collins, Laura Goodloe, Puchalski Goodloe LLC; Mike May, Lauterbach & Amen; Cassie Gregorowicz, minutes recorder.
2. **Approval of Minutes.** Review minutes of January 12, 2026. Motion for approval of meeting minutes made by Patrick Seger, second by Jeff Northrup. All in favor, aye.
3. **Public Comment.** None.
4. **Finance Report.**
 - A. Review/Discussion. Reviewed finance report presented by Mike May of Lauterbach & Amen. Total net position as of February 28, 2026 of \$140,972,502. Yearly change of position of \$3,803,062. Total bills from December 1, 2025 to February 28, 2026 of \$74,950.
 - B. Vote to Approve Finance Statement and Bills Being Paid. Motion to approve Finance Statement as presented with bills being paid as reported by Jeff Northrup, second by Matthew Fijalkowski. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Patrick Seger, aye; Jeff Reich, absent.
 - C. Cash Flow Projections and FPIF Global Cash Movement Recurring Withdrawal Renewal. Nothing needed at this time.
 - D. Vote to Approve Outstanding Invoices. None at this time.
 - E. Update GCM Account Representatives Form. Copy of representatives updated removing Stan Helgersen and appointing Matthew Fijalkowski. Form signed and will be submitted.
5. **Investment Report**
 - A. Quarterly Performance Reports. February 2026 FPIF statement \$2,428,677.24, \$5,113,166 YTD, ending balance of \$139,215,795.16, YTD return of 3.84%, ownership 1.21%.
 - B. FPIF updates. No updates at this time.
6. **Informational Items/Unfinished Business.**
 - A. 2026 Disabled Pensioner Evaluations. Buckle underwent a self-certification, no further action is needed. Motion to accept FF Buckle disability pensioner evaluation made by Jeff Northrup, second by Matthew Fijalkowski, all in favor, aye.
 - B. 2026 Affidavits of Eligibility. All affidavits have been received and are compliant for 2026.
 - C. Unclaimed Property Claim from Illinois Status Treasurer – Status. Form has been mailed in and Rachel Musiala will update if anything.

- D. Cook County Statement of Economic Interests. Patrick Seger and Stan Helgersen need to be filed for 2025. Follow up with Stan Helgersen on completing form for beginning of 2025.
- E. 2026 Pension Board Elections/Appointments. The Election for Retiree Trustee has concluded, and Retiree Jeffrey Reich has been elected to a 3-year term beginning at the April 13th, 2026, Annual Board Meeting and end March 2029. Jeffrey Reich received 33 votes, and Thomas Mackie received 9 votes from those ballots received during the allotted time frame.
 Motion to accept retiree trustee election results with Jeffrey Reich winning the election and becoming the new trustee for a 3 year term made by Matthew Fijalkowski, second by Jeff Northrup, all in favor, aye.
 Jeffrey Northrup nominated as president by Rachel Musiala, second by Matthew Fijalkowski, all in favor, aye Jeffrey Reich absent.
 Matthew Fijalkowski nominated as secretary by Rachel Musiala, second by Patrick Seger, all in favor, aye, Jeffrey Reich absent.
 Jeffery Northrup nominated as FOIA and OMA officer by Rachel Musiala, second by Patrick Seger. All in favor, aye, Jeffrey Reich absent.
- F. FPIF Final Examination Report. Copy of report will be added with the minutes.
- G. Status of Trustee Training. Currently all trustees need to complete their education for the year 2026. Newly elected Retiree Trustee Jeffrey Reich is aware of his training requirements, and Matthew Fijalkowski will help coordinate the necessary classes for completion.

7. **New Business.**

- A. Retirement/Disability Applications/Reciprocity/Refunds/Credible Service Application. Lauterbach & Amen have verified that Jacob Szafranski has combined his service under reciprocity per 40ILCS 5/4-109.3 with payment made in full to the Hoffman Estates Firefighters' Pension Fund via Charles Schwab check #7121585 dated March 24th, 2026, for \$30,693.22. A letter from Lauterbach & Amen dated April 9th, 2026, reflects payment in full has been made. A copy of this letter will be placed in his file upon the Board's acceptance. Motion to accept the letter as receipt for payment in full for Jacob Szafranski made by Matthew Fijalkowski, second by Jeff Northrup. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Patrick Seger, aye; Jeff Reich, absent.
- B. Discipline/Unpaid Breaks in Service – Lt. Lorkowski. Breaks in service less than 30 days can count if contributions are paid in. Lauterbach & Amen will check contributions to verify if they were withheld, contributions should be withheld from back pay. Timeframe of April 2025 until February 2026. Owes the total amount for 5 days of suspension and the difference between Lt. pay and the lower pay level. Note to be made in file.
- C. New Applications to the Fund. None at this time.
- D. Survivor Conversion – Roth. Margaret J. Roth Survivor Pension Application. Motion to approve the conversion of a Service Pension Benefit to Survivors Benefits for Margaret J. Roth, married August 12th, 1979 to Randall S. Roth with an effective date of conversion March 20th, 2026 made by Matthew Fijalkowski, second by Jeff Northrup. Roll Call Vote:

Jeff Northrup, aye; Matthew Fijalkowski, aye; Patrick Seger, aye; Rachel Musiala, aye;
Jeffrey Reich, absent.

8. Closed Session. None.

9. **Adjournment.** Meeting adjourned at 10:13 am. Motion to adjourn by Jeff Northrup, second by Matthew Fijalkowski. All in favor, aye.

Next Meeting scheduled for **July 27, 2026 at 9:30 am**

Signatures upon approval of minutes



Jeff Northrup, President



Matthew Fijalkowski, Secretary